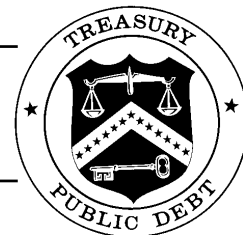


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 01, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-DAY BILLS

Term: 13-Day Bill
Issue Date: April 02, 2004
Maturity Date: April 15, 2004
CUSIP Number: 912795PU9

High Rate: 0.960% Investment Rate 1/: 0.983% Price: 99.965

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 24.95%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 78,305,000	\$ 25,004,150
Noncompetitive	0	0
FIMA (noncompetitive)	0	0
SUBTOTAL	78,305,000	25,004,150
Federal Reserve	0	0
TOTAL	\$ 78,305,000	\$ 25,004,150

Median rate 0.955%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.930%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 78,305,000 / 25,004,150 = 3.13

1/ Equivalent coupon-issue yield.