

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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CONTACT: Office of Financing
202-219-3350

RESULTS OF TREASURY'S AUCTION OF 79-DAY BILLS

Term: 79-Day Bill
Issue Date: November 03, 1998
Maturity Date: January 21, 1999
CUSIP Number: 912795AY7

High Rate: 4.67 % Investment Rate^{1/}: 4.78 % Price: 98.975

All noncompetitive and successful competitive bidders were awarded securities at the high rate. All tenders at lower rates were accepted in full.

Tenders at the high discount rate were allotted 27%.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 53,969,000	\$ 24,992,750
Noncompetitive	7,620	7,620
TOTAL	\$ 53,976,620	\$ 25,000,370

Median rate 4.64 %: 50% of the amount of accepted competitive tenders was tendered at or below that rate.

Low rate 4.60 %: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 53,976,620 / 25,000,370 = 2.16

1/ Equivalent coupon-issue yield.