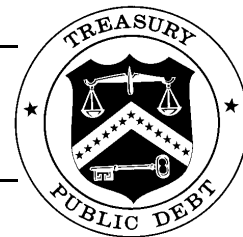


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
August 21, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: August 23, 2001
Maturity Date: September 20, 2001
CUSIP Number: 912795HP9

High Rate: 3.405% Investment Rate 1/: 3.464% Price: 99.735

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 64.14%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,450,000	\$ 12,988,340
Noncompetitive	11,778	11,778
FIMA (noncompetitive)	0	0
SUBTOTAL	30,461,778	13,000,118
Federal Reserve	1,330,221	1,330,221
TOTAL	\$ 31,791,999	\$ 14,330,339

Median rate 3.385%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 3.350%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,461,778 / 13,000,118 = 2.34

1/ Equivalent coupon-issue yield.

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