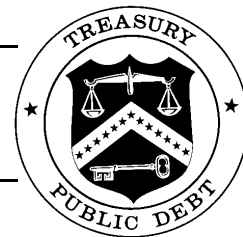


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
November 20, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 27-Day Bill
Issue Date: November 23, 2001
Maturity Date: December 20, 2001
CUSIP Number: 912795HY0

High Rate: 2.000% Investment Rate 1/: 2.031% Price: 99.850

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 9.91%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 51,386,500	\$ 22,971,412
Noncompetitive	28,608	28,608
FIMA (noncompetitive)	0	0
SUBTOTAL	51,415,108	23,000,020
Federal Reserve	753,921	753,921
TOTAL	\$ 52,169,029	\$ 23,753,941

Median rate 1.985%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,415,108 / 23,000,020 = 2.24

1/ Equivalent coupon-issue yield.

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