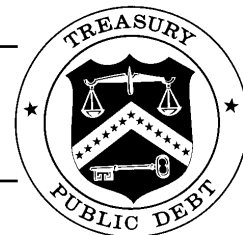


# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
December 10, 2003

CONTACT: Office of Financing  
202-691-3550

### RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	3 3/8%	Issue Date:	December 15, 2003
Series:	L-2008	Dated Date:	December 15, 2003
CUSIP No:	912828BT6	Maturity Date:	December 15, 2008

High Yield: 3.375% Price: 100.000

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 24.61%. All tenders at lower yields were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,573,510	\$ 15,894,920
Noncompetitive	105,144	105,144
FIMA (noncompetitive)	0	0
SUBTOTAL	30,678,654	16,000,064 1/
Federal Reserve	0	0
TOTAL	\$ 30,678,654	\$ 16,000,064

Median yield 3.334%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.299%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 30,678,654 / 16,000,064 = 1.92

1/ Awards to TREASURY DIRECT = \$60,783,000