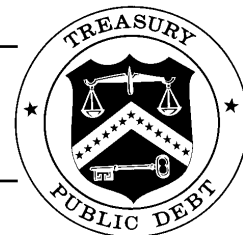


PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 08, 2003

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate:	3 1/8%	Issue Date:	October 15, 2003
Series:	J-2008	Dated Date:	October 15, 2003
CUSIP No:	912828BM1	Maturity Date:	October 15, 2008

High Yield: 3.139% Price: 99.936

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 57.75%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 35,839,030	\$ 15,886,530
Noncompetitive	103,528	103,528
FIMA (noncompetitive)	10,000	10,000
SUBTOTAL	35,952,558	16,000,058 1/
Federal Reserve	0	0
TOTAL	\$ 35,952,558	\$ 16,000,058

Median yield 3.103%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 3.074%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 35,952,558 / 16,000,058 = 2.25

1/ Awards to TREASURY DIRECT = \$59,733,000