

# PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS  
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
May 07, 2003

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RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate: 2 5/8%                      Issue Date:                      May 15, 2003  
Series:                      F-2008                      Dated Date:                      May 15, 2003  
CUSIP No:                      912828AZ3                      Maturity Date:                      May 15, 2008

High Yield:    2.680%                      Price:    99.744

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 98.89%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 37,462,300	\$ 17,783,802
Noncompetitive	166,397	166,397
FIMA (noncompetitive)	50,000	50,000
<b>SUBTOTAL</b>	<b>37,678,697</b>	<b>18,000,199 1/</b>
Federal Reserve	335,643	335,643
<b>TOTAL</b>	<b>\$ 38,014,340</b>	<b>\$ 18,335,842</b>

Median yield 2.660%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.610%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 37,678,697 / 18,000,199 = 2.09

1/ Awards to TREASURY DIRECT = \$106,646,000

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