PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS
BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE CONTACT: Office of Financing

February 11, 2003 202-691-3550

RESULTS OF TREASURY'S AUCTION OF 5-YEAR NOTES

Interest Rate: 3% Issue Date: February 18, 2003
Series: E-2008 Dated Date: February 15, 2003
CUSIP No: 912828AT7 Maturity Date: February 15, 2008

High Yield: 3.029% Price: 99.866

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 71.96%. All tenders at lower yields were accepted in full.

Accrued interest of \$ 0.24862 per \$1,000 must be paid for the period from February 15, 2003 to February 18, 2003.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | | Accepted | |
|--|----------|---------------------------------|----------|---------------------------------|
| Competitive Noncompetitive FIMA (noncompetitive) | \$ | 33,895,105 237,378 30,000 | \$ | 23,732,654 237,378 30,000 |
| SUBTOTAL | | 34,162,483 | | 24,000,032 1/ |
| Federal Reserve | | 3,483,950 | | 3,483,950 |
| TOTAL | \$ | 37,646,433 | \$ | 27,483,982 |

Median yield 2.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 2.900%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,162,483 / 24,000,032 = 1.42

1/ Awards to TREASURY DIRECT = \$145,222,000