

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill
Issue Date: April 12, 2007
Maturity Date: May 10, 2007
CUSIP Number: 912795ZF1

High Rate: 4.895% Investment Rate 1/: 4.996% Price: 99.619278

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 26.13%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

| Tender Type | Tendered | Accepted |
|-----------------------|---------------|---------------|
| Competitive | \$ 33,114,500 | \$ 7,517,159 |
| Noncompetitive | 482,898 | 482,898 |
| FIMA (noncompetitive) | 0 | 0 |
| SUBTOTAL | 33,597,398 | 8,000,057 2/ |
| Federal Reserve | 4,255,983 | 4,255,983 |
| TOTAL | \$ 37,853,381 | \$ 12,256,040 |

Median rate 4.880%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.850%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 33,597,398 / 8,000,057 = 4.20

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$270,497,000