

APPENDIX VI-6
FORM HUD 11748-A - GRADUATED PAYMENT MORTGAGE OR
GROWING EQUITY
MORTGAGE POOL OR
LOAN PACKAGE COMPOSITION

- Applicability:** Ginnie Mae I MBS Program and Ginnie Mae II MBS Program.
- Purpose:** To be used by the issuer in connection with Graduated Payment Mortgage pools and loan packages or Growing Equity Mortgage pools and loan packages as (a) a control on the “constants” for the mortgages listed on form HUD 11706, Schedule of Pooled Mortgages, and (b) a supplement to verify information on form HUD 11710-A, Issuer’s Monthly Accounting Report.
- Prepared by:** Issuer.
- Prepared in:** Original.
- Distribution:** The original must be retained by the issuer as part of its permanent pool records.
- Completion Instructions:** The circled numbers on the illustrated form correspond to the numbers listed below.
- The form HUD 11748-A must be used for all Graduated Payment Mortgage pools or loan packages and Growing Equity Mortgage pools or loan packages and is to be used by the issuer to verify the information submitted on form HUD 11710-A. The issuer must verify the original Fixed Installment Control for each loan and justify adjustments made in Section I, Line C (second column, entitled “Fixed Installment Control”) of the form HUD 11710-A as the result of an annual increase in each loan’s Fixed Installment Control.
1. Full legal name of issuer.
 2. Issuer ID number that has been assigned by Ginnie Mae.
 3. Commitment number assigned by Ginnie Mae.
 4. Pool/loan package type. Check appropriate box.
 5. Month and year of the reporting month.
 6. A listing of the loan numbers assigned by the Federal Housing Administration (FHA) or the Department of Veterans Affairs (VA) for each mortgage in the pool. When using the

form to record monthly activity, loans removed from the pool should be lined out. This listing must be in the same order as the listing of the loans on the form HUD 11706.

7. GPM Plan Number of GEM Plan Number is to be indicated for each mortgage in the pool or loan package.
8. Month and year of the first scheduled installment on the loan.
9. The original principal amount of the loan. (Note: This may differ from unpaid balance as of the date of issue.)
10. A chronological listing of the six or eleven scheduled Fixed Installment Controls for that loan. In the case of GEM loans, additional sheets must be completed if necessary. The issuer must circle the Fixed Installment Control that is applicable in the next reporting period for each loan number listed in item 6.
11. The sum of the circled entries listed in item 10.
12. Same as item 11.
13. Item 11 or 12 from last month's form HUD 11748-A. This should be identical to the entry in Section 1, Line A "Fixed Installment Control" on the current month's form HUD 11710-A.
14. The difference between item 12 and item 13 of this form HUD 11748-A. This amount is to be used in making an adjustment in Section 1, Line C (second column, entitled "Fixed Installment Control"), and for a concurrent date pool, in Section 2, Block D, entitled "Other," of the current month's form HUD 11710-A.

Graduated Payment Mortgage or Growing Equity Mortgage Pool or Loan Package Composition

U.S. Department of Housing and Urban Development
Government National Mortgage Association

OMB Approval No. 2503-0033 (Exp09/30/2010)

Public reporting burden for this collection of information is estimated to average 1 minute per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Ginnie Mae may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. The information is required by Sec. 306(g) of the National Housing Act or by Ginnie Mae Handbook 5500.3, Rev.1. The form is to be used by the issuer for GPM/GEM pools and loan packages as (a) a control on the "constants" for the mortgages listed on form HUD 11706, Schedule of Pooled Mortgages, and (b) a supplement to verify information on form HUD 11710-A, Issuer's Monthly Accounting Report. The information collected will not be disclosed outside the Department except as required by law.

Issuer (1)				Issuer ID Number (2)				Pool/Loan Package Number (3)				Pool/Loan Pkg. Type (4) GPM <input type="checkbox"/> GT <input type="checkbox"/> GA <input type="checkbox"/> GEM <input type="checkbox"/> GD <input type="checkbox"/>				Report for Month of (5) _____, 20____		
				Fixed Installment Control (FIC) (10) Year														
A	B	C	D	E														
FHA/VA Loan Number (6)	GPM/GEM Plan Number (7)	First Payment Date of Loan (8)	Original Principal Amount of Loan (9)	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

Next Month's Total FIC **(11)** (Sum of applicable entries)

Adjustment to form HUD-11710-A: Next month's FIC (from above) **(12)** less current reporting month's FIC **(13)** equals **(14)** adjustment.

Enter this amount of adjustment in Sec. 1, Line C (second column) of this month's form HUD-11710-A. For concurrent date pools or loan packages, this amount also must be included in Sec. 2, Block D "Other".