

6. Government-backed home purchase loans by racial or ethnic group and income of borrowers, 1992-99

Number of loans and percentage change

Borrower characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99 ¹
	Year								Period							
	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1998	1999	1992- 1993 ¹	1993- 1994 ¹	1994- 1995 ¹	1995- 1996 ¹	1996- 1997 ¹	1997- 1998	1998- 1999	
Borrower																
<i>Racial or ethnic group</i>																
American Indian.....	2,560	3,298	3,295	2,850	3,743	3,679	4,912	5,158	28.8	-1	-13.5	31.3	-1.7	33.5	5.0	56.4
Asian.....	8,527	12,698	11,662	11,813	13,797	14,998	15,214	16,989	49.0	-8.2	1.3	16.8	8.7	1.4	11.7	33.8
Hispanic.....	34,812	66,089	71,761	81,067	109,343	121,574	132,274	150,789	89.8	8.6	13.0	34.9	11.2	8.8	14.0	128.2
Black.....	50,065	81,057	92,514	102,237	111,748	117,689	120,827	131,956	62.0	14.1	10.5	9.3	5.3	2.6	9.2	62.8
White.....	440,845	606,619	522,932	512,701	583,962	594,837	621,826	640,173	37.6	-13.8	-2.0	13.9	1.9	4.5	3.0	5.5
<i>Income (percentage of MSA median)²</i>																
Less than 80.....	158,069	260,387	250,708	244,011	310,788	349,829	380,605	424,215	64.7	-3.7	-2.7	27.4	12.6	8.8	11.5	62.9
80-99.....	100,150	148,963	140,168	142,470	168,753	173,160	178,973	193,107	48.7	-5.9	1.6	18.4	2.6	3.4	7.9	29.6
100-119.....	77,491	110,821	100,398	105,308	118,066	117,922	122,536	131,331	43.0	-9.4	4.9	12.1	-1	3.9	7.2	18.5
120 or more.....	124,996	165,111	146,654	157,666	173,402	164,429	170,384	177,860	32.1	-11.2	7.5	10.0	-5.2	3.6	4.4	7.7

6. (continued)

Borrower and census tract characteristic	Number of loans								Percentage change							Memo: Percentage change 1993-99 ¹
	Year								Period							
	1992	1993 ¹	1994 ¹	1995 ¹	1996 ¹	1997 ¹	1998	1999	1992-1993 ¹	1993-1994 ¹	1994-1995 ¹	1995-1996 ¹	1996-1997 ¹	1997-1998	1998-1999	
Census Tract																
<i>Racial composition (minorities as a percentage of population)</i>																
Less than 10	199,489	285,148	246,603	246,410	297,036	312,574	329,303	360,012	42.9	-13.5	-1	20.5	5.2	5.4	9.3	26.3
10-19	113,448	163,988	148,902	152,157	180,104	182,787	196,643	213,278	44.5	-9.2	2.2	18.4	1.5	7.6	8.5	30.1
20-49	106,295	163,230	159,599	162,391	192,504	197,994	213,323	227,165	53.6	-2.2	1.7	18.5	2.9	7.7	6.5	39.2
50-79	28,234	46,295	46,085	48,272	57,631	61,929	65,120	68,911	64.0	-5	4.7	19.4	7.5	5.2	5.8	48.9
80-100	16,555	27,138	27,943	32,580	39,405	43,993	44,513	47,000	63.9	3.0	16.6	20.9	11.6	1.2	5.6	73.2
<i>Income of census tract</i>																
Low or moderate	73,467	107,348	100,613	110,075	133,729	142,008	145,386	155,393	46.1	-6.3	9.4	21.5	6.2	2.4	6.9	44.8
Middle ³	271,815	405,250	375,626	376,620	447,372	467,774	500,665	541,348	49.1	-7.3	.3	18.8	4.6	7.0	8.1	33.6
Upper ³	118,739	178,137	158,462	161,753	193,611	198,742	212,015	229,603	50.0	-11.0	2.1	19.7	2.7	6.7	8.3	28.9

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. Census tracts are categorized by the median family income for the tract relative to the median income for the metropolitan statistical area (MSA) in which the tract is located. Categories are defined as follows: *low or moderate*, median family income for census tract less than 80 percent of median family income for MSA; *middle income*, median family income for census tract 80 percent to 119 percent of MSA median; *upper income*, median family income 120 percent or more of MSA median.

SOURCE. FFIEC, Home Mortgage Disclosure Act.