

5. Conventional home purchase loans by racial or ethnic group and income of borrowers or census tracts, 1990–96

Number of loans and percentage change

Borrower and census tract characteristic	Number of loans							Percentage change						Memo: Percentage change 1993–96 <sup>1</sup>
	Year							Period						
	1990	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1990–1991	1991–1992	1992–1993 <sup>1</sup>	1993–1994 <sup>1</sup>	1994–1995 <sup>1</sup>	1995–1996 <sup>1</sup>	
<b>Borrower</b>														
<i>Racial or ethnic group</i>														
American Indian	7,143	6,395	7,280	8,638	10,691	10,712	11,368	-10.5	13.8	18.7	23.8	.2	6.1	31.6
Asian . . . . .	70,011	64,789	68,416	78,671	93,319	85,571	91,547	-7.5	5.6	15.0	18.6	-8.3	7.0	16.4
Hispanic . . . . .	69,548	62,237	66,995	91,345	129,695	134,982	135,683	-10.5	7.6	36.3	42.0	4.1	.5	48.5
Black . . . . .	47,045	44,897	56,516	81,322	125,796	138,034	135,944	-4.6	25.9	43.9	54.7	9.7	-1.5	67.2
White . . . . .	1,296,471	1,312,694	1,582,030	1,971,153	2,281,450	2,205,357	2,354,024	1.3	20.5	24.6	15.7	-3.3	6.7	19.4
<i>Income (percentage of MSA median)<sup>2</sup></i>														
Less than 80 . . .	181,505	219,269	278,390	407,059	516,824	494,007	558,162	20.8	27.0	46.2	27.0	-4.4	13.0	37.1
80–99 . . . . .	135,259	149,544	190,282	248,402	295,734	282,928	315,681	10.6	27.2	30.5	19.1	-4.3	11.6	27.1
100–119 <sup>3</sup> . . . . .	146,535	160,961	196,311	246,294	285,044	268,684	299,878	9.8	22.0	25.5	15.7	-5.7	11.6	21.8
120 or more <sup>3</sup> . .	798,928	743,366	819,576	950,597	1,069,305	1,047,465	1,172,762	-7.0	10.3	16.0	12.5	-2.0	12.0	23.4

5. (continued)

Borrower and census tract characteristic	Number of loans							Percentage change						Memo: Percentage change 1993–96 <sup>1</sup>
	Year							Period						
	1990	1991	1992	1993 <sup>1</sup>	1994 <sup>1</sup>	1995 <sup>1</sup>	1996 <sup>1</sup>	1990–1991	1991–1992	1992–1993 <sup>1</sup>	1993–1994 <sup>1</sup>	1994–1995 <sup>1</sup>	1995–1996 <sup>1</sup>	
<b>Census Tract</b>														
<i>Racial composition (minorities as a percentage of population)</i>														
Less than 10 ...	801,861	839,450	855,219	1,077,879	1,197,432	1,153,291	1,321,350	4.7	1.9	26.0	11.1	–3.7	14.6	22.6
10–19 .....	213,818	209,697	310,563	386,443	460,110	437,354	510,044	–1.9	48.1	24.4	19.1	–4.9	16.6	32.0
20–49 .....	154,575	142,344	225,275	272,690	337,292	322,835	370,646	–7.9	58.3	21.0	23.7	–4.3	14.8	35.9
50–79 .....	51,280	42,189	68,144	81,628	101,817	98,145	105,828	–17.7	61.5	19.8	24.7	–3.6	7.8	29.6
80–100 .....	30,589	23,838	36,937	43,263	56,329	56,545	55,981	–22.1	55.0	17.1	30.2	.4	–1.0	29.4
<i>Income of census tract</i>														
Low or moderate	133,554	116,545	152,137	185,014	224,434	232,659	255,204	–12.7	30.5	21.6	21.3	3.7	9.7	37.9
Middle <sup>3</sup> .....	703,125	695,472	725,069	897,645	1,053,155	1,010,218	1,145,439	–1.1	4.3	23.8	17.3	–4.1	13.4	27.6
Upper <sup>3</sup> .....	415,444	445,501	618,932	783,695	877,527	827,852	966,599	7.2	38.9	26.6	12.0	–5.7	16.8	23.3

1. Includes loans reported by independent mortgage companies, which were not covered before 1993.

2. MSA median is median family income of the metropolitan statistical area in which the property related to the loan is located.

3. To more closely mirror the category definitions used in the Community Reinvestment Act regulation, *middle income* is defined as 80 to 119 percent of MSA median income, and *upper income* is defined as 120 percent or more of MSA median income. A category definition change shifts a very small number of loans from the range 100–119 to the range 120 or more and from middle income to upper income census tracts beginning in 1995.

SOURCE. FFIEC, Home Mortgage Disclosure Act, 1990–96.