

UNITED STATES DEPARTMENT OF ENERGY
SOUTHWESTERN POWER ADMINISTRATION

RATE SCHEDULE SRD-08*

WHOLESALE RATES FOR HYDRO POWER AND ENERGY
SOLD TO SAM RAYBURN DAM ELECTRIC COOPERATIVE, INC.
(CONTRACT NO. DE-PM75-92SW00215)

Effective:

During the period January 1, 2009, through September 30, 2012, in accordance with the Order of the Federal Energy Regulatory Commission issued March 30, 2009.

Applicable:

To the power and energy purchased by Sam Rayburn Dam Electric Cooperative, Inc. (SRDEC) from the Southwestern Power Administration (Southwestern) under the terms and conditions of the Power Sales Contract dated October 7, 1992, for the sale of all Hydro Power and Energy generated at the Sam Rayburn Dam.

Character and Conditions of Service:

Three-phase alternating current, delivered at approximately 60 hertz, at the nominal voltage and point of delivery, and in such quantities as provided by contract.

Monthly Rates:

SRDEC shall compensate Southwestern for Sam Rayburn Dam Hydro Power and Energy purchased by SRDEC, in the amount of \$329,156 per month (\$3,949,872 per year).

The preceding rate shall be applicable regardless of the quantity of Hydro Power and Energy available or delivered to SRDEC; provided, however, that if an "Uncontrollable Force" prevents utilization of both of the project's power generating units for an entire billing period, and if during such billing period water releases were being made which otherwise would have been used to generate Hydro Power and Energy, then Southwestern shall, upon request by SRDEC, suspend billing for subsequent billing periods, until such time as at least one of the project's generating units is again available.

* Supersedes Rate Schedule SRD-07