



**Office of Federal Housing Enterprise Oversight
(OFHEO)**

STATEMENT

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**Statement of OFHEO Director James B. Lockhart on
Fannie Mae Lawsuit Against KPMG**

"Fannie Mae's filing today of a complaint against KPMG alleging malpractice, breach of contract and negligence for its failures in providing advice and services to the Enterprise and for its role in contributing to billions of dollars in direct damages and other harm to the Enterprise is appropriate and consistent with the findings of OFHEO's Special Examination reports."

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OFHEO's mission is to promote housing and a strong national housing finance system by ensuring the safety and soundness of Fannie Mae and Freddie Mac.