



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT  
1700 G STREET NW WASHINGTON DC 20552 (202) 414-3800

## NEWS RELEASE

**FOR IMMEDIATE RELEASE**

**July 18, 2003**

**Contact: Stefanie Mullin**

**202.414.6921**

### **ATTORNEY GENERAL'S OFFICE ANNOUNCES APPOINTMENT OF THE OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT TO THE CORPORATE FRAUD TASK FORCE**

#### **Statement of Director Armando Falcon, Jr.**

"We are especially pleased to be joining the corporate Fraud Task Force. Corporate responsibility has been a central concern of OFHEO in its supervisory role. We have undertaken initiatives in line with the President's "Ten Point Plan to Improve Corporate Responsibility and Protect America's Shareholders," that focused on information access and accuracy, management accountability and auditor independence and, overall, in seeking best practices. Specifically, OFHEO has promulgated rules on disclosure and corporate governance and has increased its staffing in its accounting, examination and legal groups."

"The announcement by Deputy Attorney General Larry Thompson that OFHEO will be part of the Task Force enhances our ability to work closely with law enforcement and others with strong expertise in fraud and related matters while meeting our oversight responsibilities."

The Corporate Fraud Task Force was established by President Bush by Executive Order 13271 of July 9, 2002. Under the leadership of the Department of Justice and Deputy Attorney General Thompson, the Task Force includes an interagency group comprised of major departments and government agencies.

###