



**OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT**  
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# NEWS RELEASE

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## **Statement of OFHEO Director Armando Falcon, Jr. Regarding Administration Proposal on GSE Oversight**

“The Administration’s proposal would provide important regulatory enhancements such as permanent funding outside of the appropriations process and enhanced safety and soundness authority, which I have been seeking for several years. However, if OFHEO is moved to Treasury, we must ensure that it remains an independent regulator, comparable to all other safety and soundness regulators.

“I look forward to continue working with the Administration and Congress on these important matters.”

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