

Treasury Report on Receivables and Debt Collection Activities

Reporting Entity Code: A-20-04-9000

Fiscal Year: 2009

Quarter: 1st

Type of Receivable: \_\_\_\_\_

Defaulted Guaranteed Loans: \_\_\_\_\_

Administrative: XX

Part I - Status of Receivables		
	Number	Dollars
<b>Section A Receivables and Collections</b>		
(1) Beginning FY Balance	2,871	4,869,380
(2) New Receivables (+)	5,691	\$ 66,483,635
(3) Accruals (+)		\$ 84,906
(4) Collections on Receivables (-)		\$ 66,357,358
(A) At Agency		\$ 66,227,667
(B) At Third Party		\$ -
(C) Asset Sales		\$ -
(D) Collections by Treasury through Offset and Cross-Servicing (-)		\$ 129,691
(E) Collections by Sale After Foreclosure (-)		\$ -
(F) Collections by Department of Justice (-)		\$ -
(G) Other - must footnote (-)		\$ -
(5) Adjustments (+ or -)	374	\$ 68,948
(A) Reclassified/Adjusted Amounts (+ or -)		\$ -
(B) Adjustments Due to Sale of Assets (+ or -)		\$ -
(C) Consolidations (+ or -)		\$ -
(D) Foreclosure Adjustments (+ or -)		\$ -
(E) Written-Off Debts Reinstated for Collections (+)		\$ 68,948
(6) Amounts Written Off (-)	298	\$ 230,803
(A) Currently not Collectible (-)	255	\$ 214,978
(B) Written off and Closed Out (-)	43	\$ 15,825
(7) Ending Balance	2,985	\$ 4,918,708
<b>Section B Additional Receivables Data (Information Only)</b>		
(1) Subsets of Ending Balance		
(A) Foreign/Sovereign Government (+)	0	\$ -
(B) State and Local Government (+)	0	\$ -
(C) Rescheduled Debt - Delinquent (+)	105	\$ 249,969
(D) Rescheduled Debt - Non-Delinquent (+)	191	\$ 877,907
(E) Interest & Late Charges (+)		\$ 65,843
<b>Section C Delinquent Debt (Excluding CNC Debt)</b>		
(1) Delinquencies by Age		
(A) 1-90 Days (+)		\$ 626,263
(B) 91-180 Days (+)		\$ 336,089
(C) 181-365 Days (+)		\$ 332,015
(D) 1-2 Years (+)		\$ 456
(E) 2-6 Years (+)		\$ -
(F) 6-10 Years		\$ -
(G) Over 10 Years (+)		\$ -
(H) Total Delinquencies by Age		\$ 1,294,823
(2) Delinquencies by Category	0	\$ -
(A) Commercial (+)	0	\$ -
(B) Consumer (+)	1,527	\$ 1,294,823
(C) Foreign/Sovereign Government (+)	0	\$ -
(D) State and Local Government (+)	0	\$ -
(E) Total Delinquencies by Category	1,527	\$ 1,294,823

Treasury Report on Receivables and Debt Collection Activities

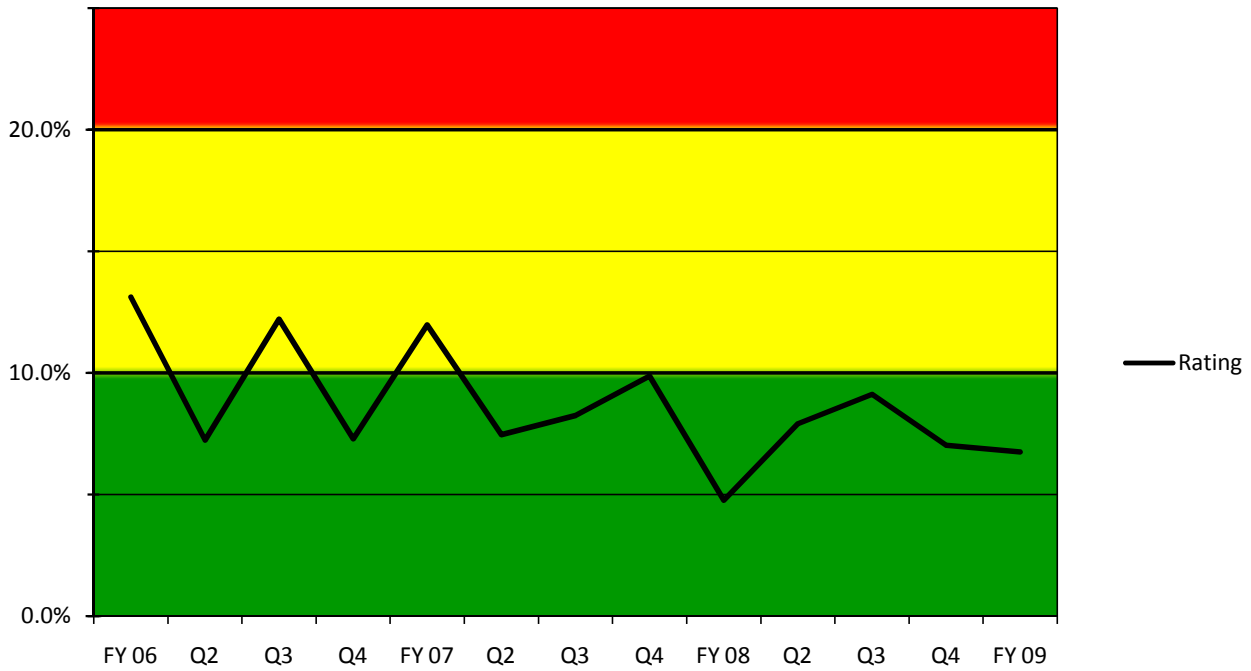
Part II - Debt Management Tool and Technique Performance Data		
	Number	Dollars
<b>Section A Delinquent Debt 180 Days or Less</b>		
<b>(1) Total Delinquencies 1-180 Days</b>		
(A) In Bankruptcy (+)	5	\$ 7,315
(B) In Forbearance or In Formal Appeals Process (+)	2	\$ 148
(C) In Foreclosure (+)	0	\$ -
(D) At Private Collection Agencies (+)	0	\$ -
(E) In Litigation (At DOJ or Agency Counsel) (+)	0	\$ -
(F) In the Process of Internal Offset (+)	1	\$ 20,140
(G) In Wage Garnishment (+)	0	\$ -
(H) At Treasury for Cross-Servicing (+)	22	\$ 44,349
(I) At Treasury for Offset (+)	0	\$ -
(J) At Agency (+)	1,054	\$ 890,400
(K) Other - must footnote (+)	0	\$ -
(L) Total Delinquencies 1-180 Days		\$ 962,352
<b>Section B Delinquent Debt (Over 180 Days Delinquent) Eligible for Referral to Treasury for Offset and Cross-Servicing</b>		
<b>(1) Debt Eligible for Referral to Treasury for Collection</b>		
(A) Delinquent Debt Over 180 Days (+)		\$ 332,471
(B) Currently Not Collectible Debts (+)		\$ 3,614,094
(C) Total Delinquent Debt Over 180 Days and CNC Debts		\$ 3,946,565
<i>Debts Ineligible for Treasury Offset Program (TOP) and Cross-Servicing (lines D through G)</i>		
(D) In Bankruptcy (-)	1	\$ 148
(E) In Forbearance or Formal Appeals Process (including Litigation) (-)	0	\$ -
(F) In Foreclosure (-)	0	\$ -
(G) Other - must footnote (+ or -)	0	\$ -
(H) Balance of Debt Eligible for Referral to Treasury for Collection	2,554	\$ 3,946,417
<b>(2) Debt Eligible for Referral to Treasury Offset Program</b>		
(A) Debt Eligible for Referral to Treasury for Collection (from 1H)	2,554	\$ 3,946,417
(B) Foreign/Sovereign Debt (-)	0	\$ -
(C) Debt in Litigation for Enforced Collection (-)	0	\$ -
(D) Other - must footnote (+ or -)	0	\$ -
(E) Debt Required to be Referred to Treasury Offset Program by Agency	2,554	\$ 3,946,417
(F) Debt Referred to Treasury Offset Program (-)	0	\$ -
(G) Debt Referred to Treasury Offset Program through Cross Servicing (-)	2,433	\$ 3,774,448
(H) Balance Remaining to be Referred	121	\$ 171,969
<b>(3) Debt Eligible for Referral to Treasury or a Designated Debt Collection Center for Cross-Servicing</b>		
(A) Debt Eligible for Referral to Treasury for Collection (from 1H)	2,554	\$ 3,946,417
(B) Foreign/Sovereign Debt (-)	0	\$ -
(C) Debt in Litigation for Enforced Collection (-)	0	\$ -
(D) At Private Collection Agency (-)	0	\$ -
(E) In the Process of Internal Offset (-)	0	\$ -
(F) Debt Exempted by Treasury from Cross-Servicing (-)	0	\$ -
(G) Debt Returned from Cross Servicing (-)	0	\$ -
(H) Other - must footnote (+ or -)	0	\$ -
(I) Debt Required To Be Referred To Treasury for a Designated Debt Collection Cent for Cross-Servicing	2,554	\$ 3,946,417
(J) Debt Referred to Treasury or a Designated Debt Collection Center for Cross-Servicing (-)	2,520	\$ 3,917,282
(K) Balance Remaining to be Referred <u>1/</u>	34	\$ 29,135

Section C Collections on Delinquent Debt		
<b>(1) Collections on Delinquent Debt</b>		
(A) By Private Collection Agencies (+)	0	\$ -
(B) By Litigation (+)	0	\$ -
(C) By Internal Offset (+)	0	\$ -
(D) By Third Party (+)	0	\$ -
(E) By Asset Sales (+)	0	\$ -
(F) By Wage Garnishment (+)	0	\$ -
(G) By Treasury/Designated Debt Collection Center Cross-Servicing (+)	389	\$ 81,020
(H) By Treasury for Offset (+)	0	\$ -
(I) By Agency (+)	1,149	\$ 607,480
(J) Other - must footnote (+)	0	\$ -
<b>(K) Total Collections on Delinquent Debt</b>		<b>\$ 688,500</b>
<b>Section D CNC Debt Status</b>		
<b>(1) Currently Not Collectible Debts (Written Off and Not Closed Out)</b>		
(A) At Private Collection Agencies (+)	0	\$ -
(B) At Treasury or a Designated Debt Collection Center for Cross Servicing (+)	2,112	\$ 3,614,094
(C) At Treasury for Offset (+)	0	\$ -
(D) Other - must footnote (+)	0	\$ -
<b>(E) Total-Currently Not Collectible Debts (1A thry 1D not mutually exclusive)</b>	<b>2,112</b>	<b>\$ 3,614,094</b>
<b>(2) CNC Debts Closed Out During the Current FY (+)</b>	<b>0</b>	<b>\$ -</b>
<b>Section E Disposition of Closed-Out Debts</b>		
<b>(1) Debts Closed Out During the Previous Calendar Year (CNC and Non-CNC Debts) (+)</b>	<b>226</b>	<b>\$ 88,320</b>
(A) Reported to IRS on Form 1099-C (+)	0	\$ -
(B) At Not Reported to IRS on Form 1099-C - (must footnote) (1-1A) <u>2/</u>	24	\$ 36,198
	202	\$ 52,122

**Treasury Report on Receivables and Debt Collection Activities**

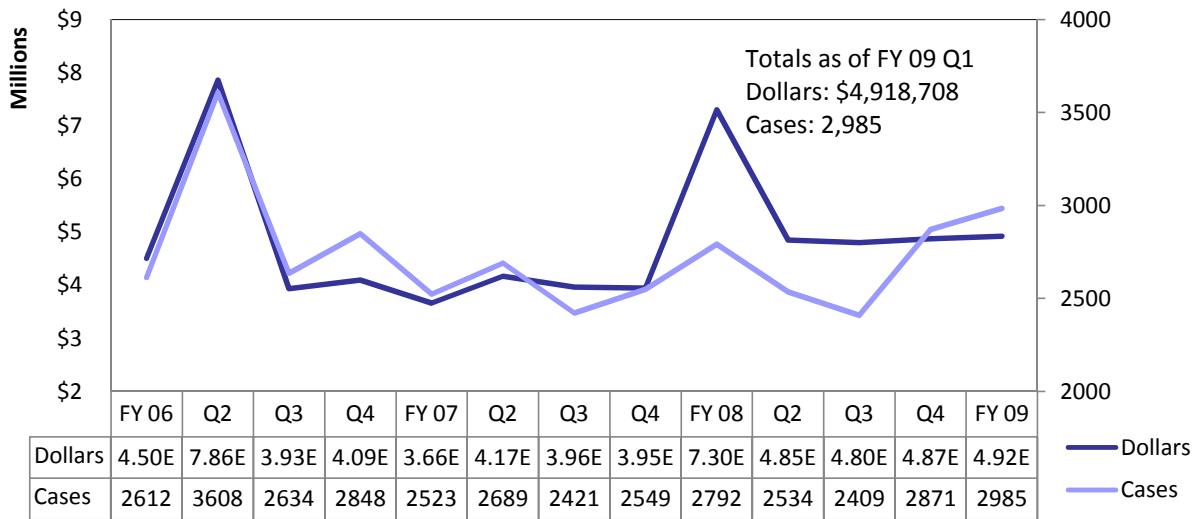
Part III - Footnotes	
<p>1. In process of being referred. Will be sent when due process per DCIA is completed.</p> <p>2. Accounts do not meet IRS requirements to issue a 1099-C.</p>	
<b>Agency Contact Information</b>	
<b>Preparer's Name:</b> <u>Kimberley Kiser Krupinski</u> <b>Preparer's Facsimile No.:</b> <u>(304) 480-7960</u> <b>Supervisor's Name:</b> <u>R. Paul Phillips</u> <b>Address:</b> <u>200 3rd Street, PO Box 2188</u> <b>City:</b> <u>Parkersburg</u> <b>State:</b> <u>WV</u>	<b>Telephone Number:</b> <u>(304) 480-6278</u> <b>E-Mail Address:</b> <u><a href="mailto:Kimberley.Krupinski@bpd.treas.gov">Kimberley.Krupinski@bpd.treas.gov</a></u> <b>Telephone Number:</b> <u>(304) 480-6409</u> <b>E-Mail Address:</b> <u><a href="mailto:Paul.Phillips@bpd.treas.gov">Paul.Phillips@bpd.treas.gov</a></u> <b>Zip Code:</b> <u>26106</u>

### FMS Rating



Rating for accounts receivables over 180 days delinquent relative to total accounts receivable outstanding

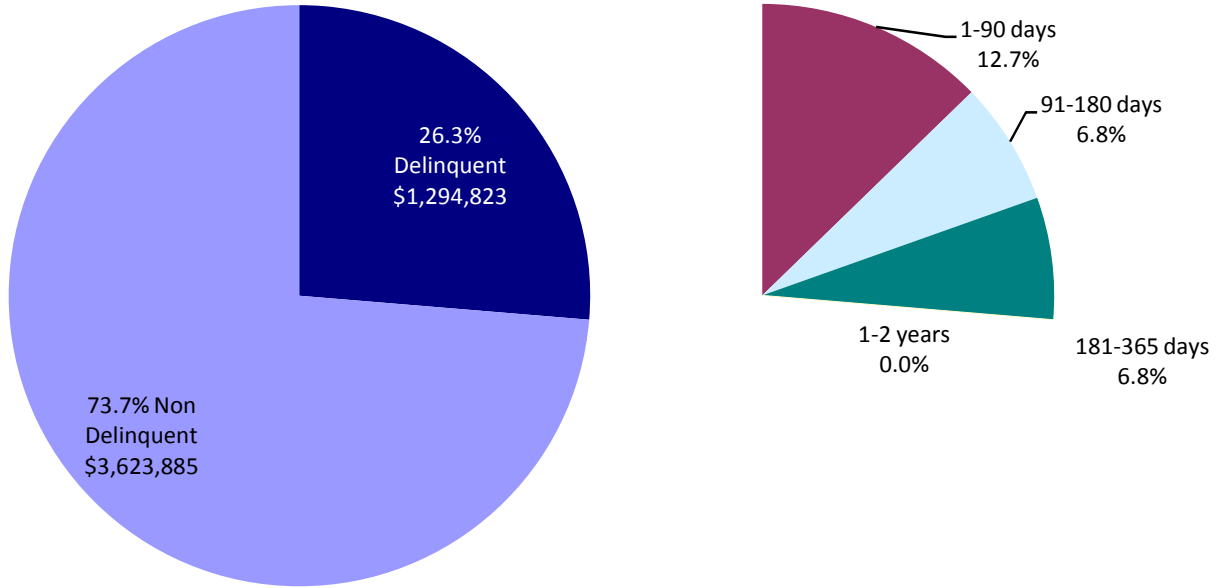
### Outstanding Accounts Receivable Balances



FY 06 Q2: Legacy TD had a receivable established on the last business day of FY 06 Q2 in the amount of \$1.5 million, which affected the ending balance. The receivable was reversed on the first business day of the FY 06 Q3. A new transaction code and procedure have been established to eliminate this type of receivable.

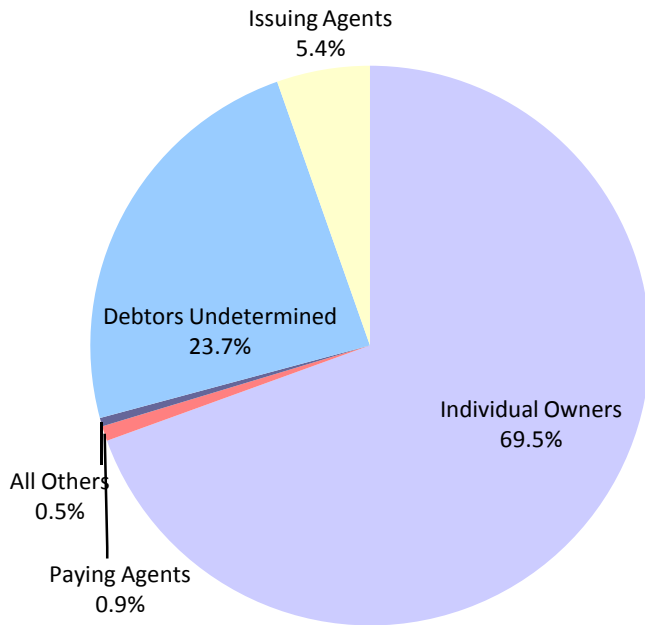
FY 08 Q1: TreasuryDirect had receivables established on the last business day of the first quarter of FY 2008 in the amount of \$2.8 million because of ACH returns. These receivables were collected two business days after the end of the quarter.

### Delinquency Rate by Dollar



Delinquent cases are those that have been outstanding for more than 30 days.  
 The average dollar value of delinquent cases is \$848.  
 The average dollar value of outstanding cases is \$1,648

### Outstanding Balance by Debtor Type



Four Largest Cases
\$434,210 - New Account
\$405,917 - Secret Service Investigating
\$387,038 - Secret Service Investigating
\$241,951 - Debtor Making Payments

The Individual Owners represent 69.5 % of the total dollars outstanding and 93.2% of the outstanding cases.