

**EMPLOYER STATUS WP
CHAPARRAL RAILROAD COMPANY, INC.**

This is the determination of the Railroad Retirement Board concerning the continued status of the Chaparral Railroad Company, Inc. (CRC) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). The CRC was ruled to be an employer under the Acts administered by the Board effective April 1, 1990.

CRC ceased substantially all of its operations on or about August 10, 1994. CRC employees were last compensated in September 1993. Abandonment of CRC operations was permitted by ICC Decision, Docket No. AB-420 (Sub-No. 1x), decided March 10, 1995, service date March 24, 1995. In December 1995, the last portion of CRC track and right-of-way capable of railroad operations was sold. CRC removed all of its tracks during 1995 and is currently in the process of selling its remaining properties prior to corporate dissolution.

In accordance with information summarized above, it is the Board's determination that the Chaparral Railroad Company, Inc. ceased being an employer under the RRA and RUIA as of the close of business on December 31, 1995, the end of the last month in which it was capable of operating as a railroad.

Glen L. Bower

V. M. Speakman, Jr.

Jerome F. Kever

CCCook:SABartholow:SJShuman:ik
2671-96
chap2671.cov