

Employer Status Determination

Carolina & Northwestern Railroad, Inc.

This is the decision of the Railroad Retirement Board regarding the status of the Carolina & Northwestern Railroad, Inc. (CNR), as an employer under the Railroad Retirement and Railroad Unemployment Insurance Acts.

The CNR was held to be an employer under the Acts effective May 29, 1990 (B.A. Number 5532). It ceased operations of September 24, 1994; its employees last performed compensated service on October 15, 1994; and dissolution of the corporation was authorized on December 1, 1994. The operation was taken over by the Caldwell County Railroad.

Accordingly, the Board holds that CNR ceased to be an employer under the Railroad Retirement and Railroad Unemployment Insurance Acts effective December 1, 1994.

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