


EMPLOYER STATUS DETERMINATION

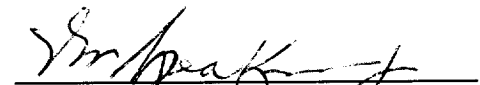
TERRE HAUTE, BRAZIL & EASTERN RAILROAD

This is the determination of the Railroad Retirement Board concerning the continued status of the Terre Haute, Brazil & Eastern Railroad (THB&E) as an employer under the Railroad Retirement Act (45 U.S.C. § 231, et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. § 351, et seq.) (RUIA). The THB&E was ruled to be an employer under the Acts administered by the Board effective October 9, 1987.

On July 27, 1990, the THB&E filed a petition for bankruptcy under chapter 11. The bankruptcy trustee has liquidated substantially all remaining assets of the THB&E. The THB&E ceased operations on February 26, 1993 and employees were last compensated through March 1993. The THB&E has filed all required earnings reports for its former employees through 1993.

In accordance with information summarized above, it is the Board's determination that the Terre Haute, Brazil and Eastern Railroad ceased being an employer under the RRA and RUIA as of the close of business on March 31, 1993, the end of the last month in which it compensated employees.


Glen L. Bower


V. M. Speakman, Jr.


Jerome F. Keever