

**EMPLOYER STATUS DETERMINATION
Alabama & Florida Railroad**

This is the determination of the Railroad Retirement Board concerning the continued status of Alabama & Florida Railroad (A&F), B.A. No. 5534, as an employer under the Railroad Retirement Act (45 U.S.C. §231 et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. §351 et seq.) (RUIA).


Information regarding A&F was provided by Ed Shouse, president of A&F. According to Mr. Shouse, A&F was sold to Pioneer Railroad Company, a covered employer (B.A. No. 9744), on November 22, 1992. A&F reported all earnings through the cessation of its business on December 24, 1992. He stated that Pioneer retained some of A&F's former employees but did not hire the remaining employees. He stated that A&F's assets were used to pay outstanding debts of the corporation. A&F was dissolved as a corporation on May 28, 1993.

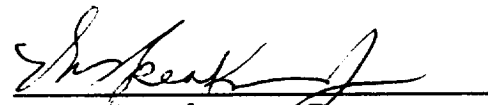
Section 202.11 (20 CFR §202.11) of the Board's regulations states:

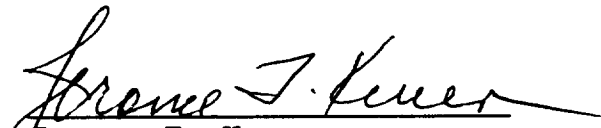
The employer status of any company or person shall terminate whenever such company or person loses any of the characteristics essential to the existence of an employer status.

According to the information Mr. Shouse provided, A&F sold all of its assets to Pioneer on November 22, 1994. A&F last reported earnings for 1992. A&F was dissolved as a corporation on May 28, 1993. A&F no longer possesses the characteristics of an operating railroad company covered by the Acts; accordingly, under section 202.11 of the Board's regulations, A&F is no longer a covered employer under the RRA and RUIA.

Effective with the close of business December 24, 1992, Alabama & Florida Railroad Company ceased being a covered employer under the RRA and the RUIA.


Glen L. Bower


V.M. Speakman, Jr.


Jerome F. Keever