

EMPLOYER STATUS DETERMINATION
Panther Valley Railroad Corporation

This is the determination of the Railroad Retirement Board concerning the status of Panther Valley Railroad Corporation (PVR) as an employer under the Railroad Retirement Act (45 U.S.C. §231 et seq.) (RRA) and the Railroad Unemployment Insurance Act (45 U.S.C. §351 et seq.) (RUIA). PVR has been a rail carrier employer under the Acts, with service creditable from August 1, 1983.

Information about PVR was furnished by its former President, Alfred P. Luedtke. Mr. Luedtke stated that PVR ceased all operations and discharged all employees on March 11, 1990, when it was unable to reach an agreement for continued operation with the owners of the track over which it operated. He stated further that formal abandonment proceedings had been completed and all assets were distributed by December 31, 1991. Mr. Luedtke provided a copy of a letter dated January 10, 1990, which was sent to the Interstate Commerce Commission (ICC), giving notice, as required by 49 C.F.R. §1150.24, of PVR's intent to terminate service no later than the sixtieth day following the ICC's receipt of the letter.

Based upon the information provided, it determined that Panther Valley Railroad Corporation ceased to be a rail carrier employer under the RRA and the RUIA effective December 31, 1991, the date as of which all of its assets had been distributed and it was no longer possible for it to conduct railroad operations.

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