



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

# NEWS RELEASE

**For Immediate Release**  
**Tuesday, August 1, 2000**

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**[www.ofheo.gov](http://www.ofheo.gov)**

## **OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT SOLICITS PUBLIC COMMENTS FOR AGENCY'S STRATEGIC PLAN**

*Language submitted to Federal Register attached*

**WASHINGTON, D.C.** – **Armando Falcon, Jr.**, Director of the Office of Federal Housing Enterprise Oversight (OFHEO), financial safety and soundness regulator of Fannie Mae and Freddie Mac (the Enterprises), today sent a notice to the *Federal Register* inviting comments on OFHEO's Strategic Plan as mandated by the Government Performance and Review Act of 1993.

"We would like the views of all interested parties on OFHEO's Strategic Plan for the next five years. The Plan will clarify OFHEO's mission and guide its activities," Falcon said.

All parties will have two opportunities to comment on OFHEO's Strategic Plan for FY 2000-2005 which describes the agency's mission, strategic goals and objectives, and strategies for implementation. Comments are welcome immediately and will be considered for the draft Strategic Plan that OFHEO will publish on its web site at **[www.OFHEO.gov](http://www.OFHEO.gov)** in early September. All parties are invited to comment on the draft Plan through September 13, 2000. Comments may be submitted via e-mail to: **[StrategicPlan@OFHEO.gov](mailto:StrategicPlan@OFHEO.gov)**.

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OFHEO was established as an independent entity within the Department of Housing and Urban Development by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Title XIII of P.L. 102-550). OFHEO's primary mission is ensuring the capital adequacy and financial safety and soundness of Fannie Mae and Freddie Mac.

**DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT**

**Office of Federal Housing Enterprise Oversight**

**Strategic Plan**

**AGENCY:** Office of Federal Housing Enterprise Oversight, HUD.

**ACTION:** Solicitation of Comments for Strategic Plan.

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**SUMMARY:** Office of Federal Housing Enterprise Oversight (OFHEO) is soliciting comments as it updates its Strategic Plan. In accordance with the requirements of the Government Performance and Results Act of 1993 that agencies update their Strategic Plans every three years, OFHEO is drafting its 2000-2005 Strategic Plan and soliciting the views and suggestions of those entities potentially affected by or interested in such a plan. OFHEO's current Strategic Plan may be viewed on the OFHEO web site, [www.OFHEO.gov](http://www.OFHEO.gov) in the "About OFHEO" section.

**DATES:** Written comments regarding the Strategic Plan may be received through September 13, 2000.

**ADDRESSES:** All comments concerning the notice should be addressed to: Susan S. Jacobs, Associate Director, Office of Strategic Planning and Management, Office of Federal Housing Enterprise Oversight, 1700 G Street, NW., Fourth Floor, Washington, DC 20552. Comments may also be submitted via electronic mail to: "[StrategicPlan@ofheo.gov](mailto:StrategicPlan@ofheo.gov)".

**FOR FURTHER INFORMATION CONTACT:** Susan S. Jacobs, Associate Director, Office of Strategic Planning and Management, Office of Federal Housing Enterprise

Oversight, 1700 G Street, NW., Fourth Floor, Washington, DC 20552, telephone (202) 414-3821 (not a toll-free number). The telephone number for the Telecommunications Device for the Deaf is: (800) 877-8339.

**SUPPLEMENTARY INFORMATION:** The Office of Federal Housing Enterprise Oversight (OFHEO) is charged by Congress, as established in Title XIII of the Housing and Community Development Act of 1992, known as the Federal Housing Enterprises Financial Safety and Soundness Act of 1992, with the mandate of overseeing the Federal National Mortgage Association and the Federal Home Loan Mortgage Corporation, Fannie Mae and Freddie Mac (the “Enterprises”).

Three years ago, OFHEO adopted a Strategic Plan covering FY 1998-2003. Section 306 of the Government Performance and Results Act of 1993 (GPRA), 31 U.S.C. 1115 et seq., requires that agencies update and revise their Strategic Plans every three years. OFHEO is currently drafting a new plan for FY 2000-2005 that will describe the agency’s mission, strategic goals and objectives, and strategies to achieve them. This plan will provide a framework for the years ahead.

In today’s notice, OFHEO is soliciting the views and suggestions that may be considered in the development of its plan. Additionally, OFHEO will publish a draft plan on the OFHEO web site in early September and will continue to encourage

comments through the closing date of September 13, 2000. OFHEO will then submit its Strategic Plan pursuant to the statutory requirements.

Dated: \_\_\_\_\_

Signature \_\_\_\_\_

Armando Falcon, Jr.  
Director,  
Office of Federal Housing Enterprise Oversight.