

OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

NEWS RELEASE

<u>For Immediate Release</u> Wednesday, April 5, 2000 <u>Contact: Stefanie Mullin</u> 202.414.6921 www.ofheo.gov

PERSONNEL ANNOUNCEMENT

WASHINGTON, D.C. – Armando Falcon, Jr., Director of the Office of Federal Housing Enterprise Oversight (OFHEO), an independent office under the Department of Housing and Urban Development (HUD), charged with ensuring the financial safety and soundness of Fannie Mae and Freddie Mac, is pleased to announce the appointments of **Dorothy J. Acosta** and **David W. Roderer** as Deputy Counsels in the Office of General Counsel, headed by **Alfred Pollard.**

Dorothy J. Acosta has been serving as Associate General Counsel at OFHEO since 1997. Ms. Acosta previously worked as an Executive Assistant for a Board Member and Assistant General Counsel for the Farm Credit Administration. She also worked at the Office of the Comptroller of the Currency (OCC) for four years and has served as a LEGIS Fellow, working for the House Agriculture Committee. She is a member of the Virginia and Washington, D.C. Bars.

David W. Roderer previously served as Counsel to the Washington, D.C., law firm of Goodwin, Procter & Hoar LLP. He also worked for eight years with the OCC. Mr. Roderer has been involved in a number of landmark court cases involving the banking industry and has represented a number of banking trade associations and individual banking firms on a range of legal topics. He is the author of numerous legal articles and is a co-chair of the American Bar Association Banking Law Committee (Administrative Law Section). He is a member of the New York and D.C. Bars.

"We are fortunate to have these two experienced and able attorneys serve as Deputies in the Office of General Counsel. Their appointments further strengthen the strong legal team that we have," said OFHEO Director Falcon.

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OFHEO was established as an independent entity within the Department of Housing and Urban Development by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Title XIII of P.L. 102-550). OFHEO's primary mission is ensuring the capital adequacy and financial safety and soundness of Fannie Mae and Freddie Mac.