



OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

NEWS RELEASE

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Contact: Stefanie Mullin
202.414.6921
www.ofheo.gov

PERSONNEL ANNOUNCEMENT

WASHINGTON, D.C. – Armando Falcon, Jr., Director of the Office of Federal Housing Enterprise Oversight (OFHEO), an independent office under the Department of Housing and Urban Development (HUD), charged with ensuring the financial safety and soundness of Fannie Mae and Freddie Mac, is pleased to announce the addition of **Alfred M. Pollard** to OFHEO staff.

Pollard will be joining the staff as **General Counsel**. He recently served as Senior Director for The Financial Services Roundtable focusing on financial reform, capital and secondary market issues, technology issues and asset and capital regulation. He has written a number of legal and regulatory papers for numerous publications and is a co-author of the text, **Banking Law in the United States**. Pollard worked for Security Pacific Corporation as Senior Vice President. He received his doctoral degree from the University of Virginia and earned a law degree and undergraduate degree from the University of North Carolina-Chapel Hill. Pollard also served on the Adjunct Faculty at Georgetown University School of Business.

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OFHEO was established as an independent entity within the Department of Housing and Urban Development by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Title XIII of P.L. 102-550). OFHEO's primary mission is ensuring the capital adequacy and financial safety and soundness of Fannie Mae and Freddie Mac.