

OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

NEWS RELEASE

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STAFF CHANGES AT THE OFFICE OF FEDERAL HOUSING ENTERPRISE OVERSIGHT

WASHINGTON, D.C. – Armando Falcon, Jr., Director of the Office of Federal Housing Enterprise Oversight (OFHEO), an independent agency under the Department of Housing and Urban Development (HUD), charged with ensuring the financial safety and soundness of Fannie Mae and Freddie Mac, is pleased to announce the promotions of **H. James Schwing, Jill M. Weide** and the addition of **Alan Brubaker.**

H. James Schwing has been promoted to **Chief of Staff** at OFHEO. Schwing joined OFHEO in 1998 and served as Executive Assistant to the Deputy Director and Acting Director. Schwing's prior experience includes serving as Executive Assistant to the President of the Government National Mortgage Association (Ginnie Mae), two years working for Sen. Herb Kohl (D-WI), and several years as an attorney in private practice in New York. He received his undergraduate degree from Dartmouth College and his law degree from the Georgetown University Law Center.

Jill M. Weide replaces Schwing as **Executive Assistant** in the Office of the Director. Weide has been at OFHEO for six years, most recently serving as Senior External Affairs Advisor. She served for 11 years on the staff of Sen. Donald W. Riegle, Jr. (D-MI). Weide received her undergraduate degree from the University of Michigan.

Alan Brubaker will be joining the staff of OFHEO in mid-January as Associate Director for External Relations. Brubaker, 32, served as a Professional Staff Member on the Senate Banking Committee for two years, most recently as the Staff Director for the Subcommittee on Securities under Sen. Rod Grams (R-MN). Prior to that Brubaker handled banking, tax and labor issues for Rep. Doug Bereuter (R-NE). Brubaker has also worked as a mortgage banker in Washington, D.C. Brubaker received a Bachelor of Arts degree from the University of Maryland in 1989. He is married to Julie Brubaker and is the father of Andrew, 4, and Jonathan, 2.

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OFHEO was established as an independent entity within the Department of Housing and Urban Development by the Federal Housing Enterprises Financial Safety and Soundness Act of 1992 (Title XIII of P.L. 102-550). OFHEO's primary mission is ensuring the capital adequacy and financial safety and soundness of Fannie Mae and Freddie Mac.