

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 18, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		56-Day Bill
CUSIP Number		912795L82
High Rate ¹		0.180%
Allotted at High Price		97.52%
Investment Rate ²		99.972000
		0.183%
Median Rate ³		0.175%
Low Rate ⁴		0.100%
Issue Date		March 19, 2009
Maturity Date		May 14, 2009
	Tendered	Accepted
Competitive	\$112,092,000,000	\$34,996,052,000
Noncompetitive	\$5,530,000	\$5,530,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$112,097,530,000	\$35,001,582,000⁶
SOMA	\$0	\$0
Total	\$112,097,530,000	\$35,001,582,000
	Tendered	Accepted
Primary Dealer ⁷	\$79,700,000,000	\$14,315,680,000
Direct Bidder ⁸	\$3,657,000,000	\$2,874,916,000
Indirect Bidder ⁹	\$28,735,000,000	\$17,805,456,000
Total Competitive	\$112,092,000,000	\$34,996,052,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: $\$112,097,530,000 / \$35,001,582,000 = 3.20$

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.