
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		91-Day Bill
CUSIP Number		912795N56
High Rate ¹		0.195%
Allotted at High Price		66.89%
Investment Rate ²		99.950708
		0.198%
Median Rate ³		0.170%
Low Rate ⁴		0.100%
Issue Date		May 07, 2009
Maturity Date		August 06, 2009
	Tendered	Accepted
Competitive	\$95,430,137,000	\$28,204,492,000
Noncompetitive	\$1,445,658,100	\$1,445,658,100
FIMA (Noncompetitive)	\$350,000,000	\$350,000,000
Subtotal⁵	\$97,225,795,100	\$30,000,150,100⁶
SOMA	\$0	\$0
Total	\$97,225,795,100	\$30,000,150,100
	Tendered	Accepted
Primary Dealer ⁷	\$74,160,000,000	\$16,545,455,000
Direct Bidder ⁸	\$4,719,118,000	\$304,118,000
Indirect Bidder ⁹	\$16,551,019,000	\$11,354,919,000
Total Competitive	\$95,430,137,000	\$28,204,492,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$97,225,795,100/\$30,000,150,100 = 3.24

⁶ Awards to combined Treasury Direct systems = \$1,114,552,100.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.