
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
March 20, 2009

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		77-Day Bill
CUSIP Number		912795M40
High Rate ¹		0.220%
Allotted at High Price		47.82%
Investment Rate ²		99.952944
		0.223%
Median Rate ³		0.200%
Low Rate ⁴		0.140%
Issue Date		March 26, 2009
Maturity Date		June 11, 2009
	Tendered	Accepted
Competitive	\$85,173,000,000	\$29,965,020,000
Noncompetitive	\$35,551,000	\$35,551,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁵	\$85,208,551,000	\$30,000,571,000⁶
SOMA	\$0	\$0
Total	\$85,208,551,000	\$30,000,571,000
	Tendered	Accepted
Primary Dealer ⁷	\$69,231,000,000	\$20,626,360,000
Direct Bidder ⁸	\$2,444,000,000	\$2,204,865,000
Indirect Bidder ⁹	\$13,498,000,000	\$7,133,795,000
Total Competitive	\$85,173,000,000	\$29,965,020,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$85,208,551,000/\$30,000,571,000 = 2.84

⁶ Awards to combined Treasury Direct systems = \$0.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.