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Subject: Truth in Lending

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Comments:

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Comments:

I am in support of proposed changes to Truth in Lending (R-1340). One of the sneaky practices employed by creditors is to mail bills halfway through the billing cycle. For example, for a billing cycle ending January 15, the bill is sent at the end of the month with payment due in two weeks. Presumably, an individual unprepared to pay the balance will incur the finance charges that accrue to the creditor.