

From: Arlene Vogele
Subject: Electronic Fund Transfers

Comments:

Arlene Vogele
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Federal Reserve Board

Dear Federal Reserve Board:

Ordering transactions from highest to lowest, rather than the order in which they occurred in your checking account is not fair; but penalizes the account holder for undue bank charges that in reality did not occur; but were charged high overdraft fees for a false account withdrawal. Banks and credit card companies need to stop their practice of changing their interest rates, especially when a credit card holder has never had an overdraft, late payment, on their account. I was promised 0% interest on a credit card and found out they were charging me 38% for an account that I never was late on, nor did I ever have an overdraft on this account. This is not good business practice, nor fair business practice. Please correct these situations asap.

Sincerely,

Arlene Vogele