

From: Kay Watson, Villa Rica, GA

Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

My bank nearly ruined my financial status in 2008. They didn't post my deposit in right away and charged me \$250 total for a series of small debits.

They rearranged the sequence starting with the largest check (rent payment) and I ended up paying \$32 for a series of small debits, some as small as \$5.

My husband had just had a stroke and was in the hospital. My hours at work were severely cut back so I could be by his side and they would not work with me at all during the medical crisis.

I bank at United Community Bank and feel this practice has gotten way out of hand.

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

Sincerely,

Kay Watson
Villa Rica, GA 30180