

From: Thelma Heywood, Duluth, GA

Subject: Electronic Fund Transfers

Comments:

Thelma Heywood
Duluth, GA 30096-8057

March 18, 2009

Federal Reserve Board

Dear Federal Reserve Board:

When we opened our SunTrust checking account in 2002 I wanted the \$200 overdraft account but they said our credit wouldn't allow it. We may have bad credit, but it is because when I semi-retired to move with my daughter to Atlanta, (where I could not get a job, so I sub-teach), it cost me \$500/month for years to pay for my health insurance. My husband left to re-marry after 24 years of marriage so I was a single mom of a diabetic child in Alabama. When I nearly went bankrupt paying for health ins. we went on debt management. We never missed a payment (\$500/month) for five years. We finish in April, though my tax money had to help. Many times we have paid most of my salary as a sub to Sun-Trust. They charge 2X as much as my daughter's cr. union in Birmingham, plus fees after so many days (we are paid once/month). So teachers and professionals may be punished 2X more. As I understand it, SunTrust sucks money out any time of day, but may not put your deposits in until midnight. Only cash deposited by 1 p.m. goes in same day.

Sincerely,

Thelma Heywood