

From: Sandra Bearden
Subject: Electronic Fund Transfers

Comments:

Mar 29, 2009

Federal Reserve Board Email comments

Dear Email comments,

I strongly urge lamakers to put these rules in place to put a stop to banks robbing consumers by these exhoribant overdraft fees. My week child support is electronically deposited to me weekly by the Office of Child Support Recovery to my account at North Georgia National Bank in Calhoun, GA. The week of Thanksgiving 2008 unknown to me, the deposit was delayed. The OSCR online portal shows a deposit sent to my account 11/26. That was the day before Thanksgiving. The days after Thanksgiving I used my debit card several times assuming my deposit posted at least by Friday. I was not given credit for the electronic deposit until 12/2/08 causing overdraft charges of \$275.00. Now after I did not pay the \$275.00 each week NGNB is adding \$10/wk overdraft account charge. NGNB right now says I owe them \$425.00. I am a single mother and needless to say, this ruined our holidays but will ruin my credit.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Ms. Sandra Bearden