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Subject: Electronic Fund Transfers

Comments:

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Proposal: Regulation E - Electronic Fund Transfers

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Comments:

Overdraft fees are out of control and need to be federally regulated. I currently accrued fees upward of \$200 because Wachovia reprioritized my transactions so that I would incur 5-6 separate overdraft fees as opposed to the 1 that I was responsible for. Notification of fees is via first-class mail, thus the time lag allows for other transactions to be approved hence allowing for the opportunity to incur more overdraft fees. Banks are stealing money that is not theirs and at a time when they need consumer money the most as well as our trust, these exorbitant overdraft fees are not the way to go. Please consider federal regulation that allows for a maximum overdraft fee independent of number of transactions or a system which allows for the smallest number of fees that can occur at one time.