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Subject: Electronic Fund Transfers

Comments:

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Comments:

I believe National City Bank reorders the transactions to maximize overdraft fees. As an example, on 3/19/09, i had @ \$8 in my account and a pending item listed on my account for \$21 to post on the 20th. I transfered \$13 which was enough to cover that transaction. There were no other transactions listed as pending. On the 20th, I looked at my account and there were two transactions posted with a date of 3/20. There was a transaction for \$75 that was taken out prior to the \$21 transaction so my account was charged two overdraft fees. The \$75 transaction was clearly not on my account before the \$21 transaction. The other thing they do is list a transaction as pending, that is, not posted to the account, but still charge you an overdraft fee even though it has not posted yet. Why can they do this, yet when you make a deposit, they don't have to recognize that immediately?