

From: Alberto Ortiz, CA
Subject: Electronic Fund Transfers

Comments:

Date: Mar 24, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: Alberto Ortiz
Affiliation:
Category of Affiliation:
Address:
City:
State: CA
Country: UNITED STATES
Zip: 90231
PostalCode:

Comments:

My check to Home Depot is withdrawn from my account immediately, yet when I deposit a check (paper, not direct deposit) the funds are not available to me for 3 business days. If Home Depot can figure out how to get the funds immediately, my bank should do the same for me. Doing so would help lessen the number of overdraft occurrences. This is what Europe is doing with the Faster Payments scheme. Where's Faster Payments USA?