

From: W Shabazz, New York, NY
Subject: Electronic Fund Transfers

Comments:

Date: Mar 24, 2009

Proposal: Regulation E - Electronic Fund Transfers
Document ID: R-1343
Document Version: 1
Release Date: 12/18/2008
Name: W Shabazz
Affiliation:
Category of Affiliation:
Address:
City: NY
State: NY
Country: UNITED STATES
Zip: 10003
PostalCode:

Comments:

The banks always allow overdrafts for small amounts, like \$2.50 or \$10.00. If its for \$25.00 to more than \$100.00, they decline the sale. If overdraft is automatic and for the consumers benefit, how come the larger amount doesn't go through? The biggest rip-off artist in banking, are the ones in trouble (Citi, Chase, WAMU and BOA) etc..