

From: Regina Cappelletti, MI
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I have a "Boston Bank". Have had the same account since 1965! I love my bank so much that I stick with it even as I am living here in Michigan. It provides-me with over-draft protection, for which I am glad to pay-them.

BUT The large credit/banks are skimming from me everytime I make a move! I have credit-cards with them. Second mortgages with them. Yet I receive no customer-consideration.

At their ATM, I am charged the fees of a stranger.

Instead of "helping"-me, as a valued customer, they have reduced my lines of credit, yet happily charge "over-limit", "over-draft protection", moments-late fees.

As a citizen and a customer I have paid all my bills for well over 50 years. Recently there was a confusion over which insurance company was "primary", during my cancer fight, and all but my "Boston Bank" had a feeding-frenzy at my expense. I do not put-up with abuse! Which is why I stick with WAINWRIGHT BANK & TRUST. IF I could get a restraining-order on these vampire corporate credit/banks, I WOULD.

I KNOW you think it is all about maximum profit, for YOU. But that really is un-American.

Sincerely,
Regina Cappelletti
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