

From: Daena Cox
Subject: Electronic Fund Transfers

Comments:

Banks should not be allowed to give money and then charge an over-draft fee at either an ATM or when using as a debit card. If there aren't sufficient funds to cover the charge, the charge should be denied. My son got charged with 3 overdraft fees in about as many days because he was new to having a bank account and didn't realize the ATM would keep giving him money even if there wasn't any money left in the account. He's a kid and that was a very expensive lesson at \$35 a pop. What's even more outrageous is that he had the money to cover the withdrawals in a savings account tied to the same ATM card. If the ATM would have notified him that the checking account was out of money he could have transferred from the savings account right then. Instead, they stole money from a little kid by not giving him a choice when he set up his 'free student account'.

Sincerely,

Daena Cox