

From: James Fishinghawk  
Subject: Electronic Fund Transfers

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Comments:

I bank with Wells Fargo and have been hit by a high amount of overdraft fees because my bank cashed the checks from highest to lowest. Instead of getting one overdraft fee for the highest check (e.g., cashing three checks w/o overdrawing while cashing one that overdraws), my bank would levy three upon me (cashing the one check w/o overdrawing and overdrawing on the other three). I understand if I overdraw I owe some penalty. However, I know the amount for each overdraft is too much, AND I know it is unfair to make sure they extract the most penalty money from me that they can. If I have four checks which, cumulatively would overdraw my account, the bank should pay the greatest number of checks that would NOT overdraw my account. I know they can do this because they are able to cash a larger check even if it entered their system after another check for a lesser amount. Please help. While we are at it, I would like my penalties paid back to me from bailout money.

Thank you.