

From: Rich Stone
Subject: Electronic Fund Transfers

Comments:

Unfortunately we are with Bank of America.
We opened a " college student account" with them for my son in college realizing most students may not be as responsible as adults or parents.

He used the card to buy gas say on the 1st. While checking his balance on line for the next several days he had a positive balance. He continued to use the card for 5-6 small food purchases. Little did he know the gas station held his gas purchase for 3 days then submitted it to Bank of America. Even though they money was not paid out until 3 days later, they posted the purchase for the 1st then balance everything in front of it. 230.00 In bank fees.

They told us our college son with his college account needs to be more responsible. He was being responsible, he checked his balance every day but it did not reflect the true amount.

Thanks,

Rich Stone