

From: David Beatty
Subject: Electronic Fund Transfers

Comments:

I don't see where there is any real choice in this matter. Please have the institutions be required to get the customer's permission upfront to provide the overdraft protection. This way the majority of people can avoid transactions that have wreaked havoc with their finances. How many horror stories do you need to make this issue clear? As long as the banks are allowed to carry on this policy of racking up huge overdraft charges it will continue to hurt every day consumers. It must stop.

Dave Beatty