

From: Albert Franklin
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

What has our bank institution turned into if nothing more than money sucking do nothings?
When Europe first introduced Hedged Monte-Carlo to rip off homeowners internationally well before it ever touched America's shore. We via the Beltway's lobby made it legal when Bernie Madoff begged Congress, and the White House, to institute the banker's bailout.

Nevertheless, while he languishes in prison for the next 150 years, it should be right good enough to know that while we the people are starving to death that the only person who caused it is already in the Big House.

That should make us feel a certain degree of satisfaction knowing that when hunger pangs shoot through and through we can die with the proverbial smile on our face. When they rip us off once again with their under regulated computers, it means that maybe they should have been they ones who starved to death instead of the 150,000,000 black Christians in Europe who did during the Black Plague.

Sincerely,
Albert Franklin