

From: Allison Durst
Subject: Electronic Fund Transfers

Comments:

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director:

I support the proposed requirement that would require financial institutions to obtain consumers' affirmative consent (or opt-in) before any overdraft fees or charges may be imposed on consumers' accounts.

Banks should get explicit permission before enrolling customers in the most expensive overdraft system, automatically covering overdrafts and charging high fees, and should be stopped from using unfair practices to increase their overdraft fees.

I have been a victim of these outrageous overdraft charges from my bank, and only now am I realizing that these practices are truly wrong and are benefiting from our hard earned money. When I asked my bank how I could avoid getting more overdraft fees their only solution was to open another account in which they would borrow from in order to supplement the needed money. I am student with little to no credit so that possibility was out of the question. I can not believe how much money the bank is making off of my money! I say no to overdraft fees and yes to using only the money in my bank account! Let me decide what is best for me!

Sincerely,
Allison Durst