

From: Deborah Saner  
Subject: Electronic Fund Transfers

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Comments:

I think people need to remember the cost to banks to reject transactions is the same as those that go through and the banks take a chance that they will never recover those funds. People have a responsibility to know what is in their checking account. It is their job, not the banks. No one took the money out when they weren't looking. They spent more than they have. Which is why they are overdrawn and way we have such a financial mess in this country. People should be able to opt out, but they should also be aware if they do that they owe the bank a fee for rejecting a transaction and they are denying the merchant the funds they have contracted to pay them as well.

Deborah Saner