

From: Julie Ming, Milpitas, CA
Subject: Electronic Fund Transfers

Comments:

Feb 19, 2009

Federal Reserve Board Email comments

Dear Email comments,

With the ongoing economic struggles we're facing, I am writing to ask you to please stop banks from charging unwarranted fees. The worst of these would be overdraft fees. In some cases this happens when I didn't even sign up for the service. I wish that they(banks) would have to at least gain my permission before being able to charge my account. I also want the right to choose the type of transaction that may trigger these fees (such as an ATM withdrawal vs writing a check). I also want my terms and conditions to remain the same on my account whether or not I choose to pay the overdraft fee. We, as Americans are taking a hard enough hit as it is. I'm beginning to feel helpless and hope that Fed can at least help in this small way. With a recent layoff in our home and the declining market, we can't take much more.

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mrs. Julie Ming
Milpitas, CA 95035-2532