

From: Greg Stoutenburg
Subject: Electronic Fund Transfers

Comments:

Last week, I-a graduate student working part-time-- was charged \$727 in overdraft fees from Citizens Bank, almost entirely on purchases that were less than \$4 each. Their fee is \$39 per overdraft, and there is nothing I can do about it. I'm not a regular overdrafter, either. They refuse to forgive any portion of it (as of right now anyway).

My situation is just one of many. Some legislation needs to be passed that forces banks to give customers an option of whether or not to use overdrafts instead of just bouncing the debit. Please pass the "opt-in" law.

Thanks,
Greg Stoutenburg