

From: Sam Luu
Subject: Electronic Fund Transfers

Comments:

Hello,

I am writing to express my opinion on overdraft fees charged by banks. This is a "service" that my bank offers as a courtesy to its customers. Yet, this is a service I do not want. I can not opt-out nor can I refuse to pay the overdraft fees. Please allow me the choice of opting-in or opting-out.

I recall an incident back in 2006 when an overdraft fee was assessed against me. The result of the overdraft was from my bank not posting my deposit in a timely fashion, which caused my account to fall short below \$1.34. That is below one dollar. I was charged a unconscionable overdraft fee of about \$22. I was subsequently charged another round of overdraft fees because. I received the notice sometime later (not in the three days it gave me), so I couldn't make a deposit to cover the shortfall. I would rather have them decline my charge or ATM withdraw request then have them assess a ridiculous fee.

Please mandate that the banks offer their customers the ability to opt-out or opt-in on these "courtesy services".

Regards,

Sam L.