

From: Donald Williamson, Apex, NC
Subject: Electronic Fund Transfers

Comments:

Jan 27, 2009

Federal Reserve Board Email comments

Dear Email comments,

We need to end the overdraft abuse from banks. It's good to be automatically covered if you overdraw your account with your debit card or ATM. But the banks charge rates that are clearly above and beyond a reasonable cost and profit margin. Worse, we don't get to decide if we want to pay those absurd rates. What possible rationale is there for banks to make \$17.5 billion annually in overdraft fees?!?!

Please allow me the chance to opt-in to overdraft services. This is the only way that I will truly feel protected.

Sincerely,

Mr. Donald Williamson
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